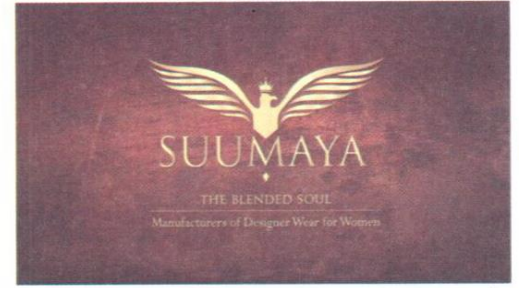


SUUMAYA LIFESTYLE LIMITED
(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)
CIN: L70102MH2011PLC220879



March 28, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on March 28, 2020

Reference: Regulation 30 (Para A of Schedule III) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Reference above, we would like to inform you that the Board of Directors at their meeting held on March 28, 2020 have considered and *inter-alia* approved following businesses:

1. Resignation of Mr. Ushik Gala as Chief Executive Officer (CEO), Key Managerial Personnel of the Company and appointment of Mr. Sumit Pal Singh as CEO of the Company w.e.f. 1st April, 2020.
2. Appointment of Mr. Ushik Gala as Additional Executive Director on the Board of the Company w.e.f. 1st April, 2020, pursuant to the provisions of Companies Act, 2013 and the rules thereunder.
3. Voluntary Formation of Risk Management Committee as per Regulation 21 of the SEBI (LODR), Regulation 2015.
4. Foreclosure of cash credit facility of Rs. 450.00 lakhs availed from Shri Arihant Co-operative Bank Limited.

Regd. Office.: 5/F, D Wing,
Malad Industrial Estate,
Kanchpada, Ramchandra Lane Extension,
Malad (W),
Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World,
Pimples Village, Mumbai-Nashik Highway,
Before Kalyan Bhiwandi Naka,
Opp. Tata Amantra, Pimpas,
Thane - 421302 (India)

Tel No. 022 4971 2096
suumayalifestyle@gmail.com
www.suumayalifestyle.com

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5. Authority to Ms. Ishita Gala, Managing Director and/or Mr. Ushik Gala to determine materiality of the events or information for the purpose of making disclosure to stock exchange under regulation 30(5) of SEBI(LODR) Regulation, 2015.

The matters of acquisition of Kiaasa Retail LLP through an all stock deal, capital restructuring and migration of scrip to Main Board of NSE, as mentioned in Intimation letter dated 20th March 2020, was decided to be deferred to next Board Meeting.

The Meeting of the Board of Directors commenced at 11.45 a.m. through video conferencing and concluded at 12.55 p.m. You are requested to take the above on record.

Thanking you,
For **Suumaya Lifestyle Limited**

Sd/-
Ishita Gala
Managing Director
DIN: 07165038

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