

**SUUMAYA LIFESTYLE LIMITED**  
(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)  
CIN: L70102MH2011PLC220879



**October 20, 2020**

To,  
The Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

**Subject: Intimation to Stock Exchange about Migration from SME Emerge to the Capital Market Segment (Main Board) of the National Stock Exchange**

Dear Sir/ Madam,

With reference above, the Company wishes to inform the Exchange that the Company has migrated its scrip from the SME Emerge Platform to the Capital Market Segment (Main Board) of the National Stock Exchange vide approval letter NSE/LIST/60 dated October 15, 2020 received from the Exchange.

Attached herewith is the Chairman's speech delivered on October 19, 2020 at the listing ceremony.

Kindly take the same on record.

Thanking you,

**For Suumaya Lifestyle Limited**

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MAHESH  
GALA

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**Ishita Gala**  
Managing Director  
DIN: 07165038

### **Chairman's speech during NSE Main Board Listing Ceremony**

"A very pleasant morning and a warm welcome to all on behalf of Suumaya Lifestyle Ltd.

Today marks a new beginning of the Company's journey. Our migration from NSE's Emerge Platform to the Capital Market Segment (Main Board of NSE), is the fulfillment of founders long cherished goal. This will provide momentum to our growth efforts and enable us to inch closer to our vision - of becoming one of the most trusted and valuable textile and apparel brands in the industry.

Suumaya Lifestyle is a young company with a strong management bandwidth, focused on textiles. The Company has a deepening market presence in the branded women's apparel segment and medical textiles segment. Suumaya's advantage is in being one of the very few players with unique end-to-end sourcing, product design, manufacturing and robust go-to-market capabilities - right from fibre to fashion wardrobe.

The Indian women's wear fashion segment holds enormous possibilities. The demand for aspirational clothing has grown significantly in recent years with - ever-increasing working women population, higher discretionary spending and the emergence of new categories & usage occasions; and, shift from unorganised to organised players. India currently has one of the world's largest young populations with around half of them below 25 years of age. This age group represents one of the biggest consumer groups of textiles and apparel; and is expected to drive the spending over the next 5 years. The Company is continuously expanding its presence in new geographies - both in the domestic and export markets.

As, we usher our new journey - we have envisioned Suumaya 2.0 strategy, whereby we endeavor to establish ourselves in the branded garment segment and medical textile vertical. Recently Suumaya has forayed into technical textile segment, mainly medical textile this also is one of the fastest growing sectors. It includes textile materials used in hygiene, health and personal care as well as surgical applications. The Company has built a robust order book for the supply of Covid essentials and has emerged as one of the leading player in this vertical. Post Covid-19 pandemic, the country has emerged as a significant player in medical textile segment and is all set to tap the global of over USD 20 bn opportunity. In the domestic segment, we will be focusing on the manufacturing and branding of two broad range of products viz. Personal Protective Gears and Sanitary Napkins.



In conclusion, I will say that we are confident of achieving new milestones, going forward. The transition of Suumaya Lifestyle's stock on the NSE's Capital market segment will help us to tap into existing and future growth opportunities in our value creation journey; and our commitment to create a robust and a transparent corporate governance framework. At the same time investors/shareholders faith in Suumaya will get stronger as this will enhance more liquidity, thereby giving shareholders the opportunity to maximize and realize the value of their investments.

I express my gratitude to all present at the listing ceremony - the NSE authorities, financial advisors, company executives and most importantly our valued stakeholders.

Thank You"